HOW TO USE EVIEWS

In the computer labs Eviews program has a simple password that you have to keep in mind while working in PC labs:

Connect as: a

Password: eviews

Now you have opened the Eviews program

In Order to:

➢ **Create Your Own Workfile:**

- ❏ First click on File => New => Workfile

- ❏ Decide on the frequency of your data and open the workfile

- ❏ Now a workfile window will appear. Two things are already in the wokfile: A parameter vector C and a series called RESID

➢ **Edit Your Data:**

- ❏ If you want to edit your own data by hand or use copy/paste, copy the data from the Excel sheet and now you have two choices:

  - ▪ Object => New Object=>Series. Now you have the blank series page. On this page you will see the Edit button. If you click on this button then you will be able to paste your data that you have already copied.

  - ▪ Quick=>Empty Group

Now you have the blank series page. On this page you will see the Edit button. If you click on this button then you will be able to paste your data that you have already copied.

> ## Import Data from Excel Sheet:

- ❏ File => Import => Read from Text-Lotus-Excel
- ❏ Browse your Excel file
- ❏ In the screen you will see **Upper Left Data Cell**: Indicates where the data on your Excel sheet begins. According to the location of your first data write the column and row number (for example B2)

- ❏ Write the names of your columns, as the variables names (gsmh and trustindex in the example) and click OK.
  Now you have your data

> ## Generate Equations:

- ❏ Quick=> Generate Series

Example:

If you need the log of gsmh, you define a new variable lngsmh such that:

$$lngsmh = log (gsmh)$$

So that you prepare your data for further analysis

> ## Make Regression:

- ❏ Determine which variable is dependent and which are independent
- ❏ Quick=> Estimate Equation . Then write in this order:

Dependent variable *space* c *space* independent variables

Example:

Index c lngsmh

- ❏ Click OK